

Message Text

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ORIGIN EB-07

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TO USMISSION GENEVA IMMEDIATE
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E.O. 11652:

TAGS: ECOSOC, UN, EGEN

SUBJECT: 63RD ECOSOC: ITEM 19, ASSISTANCE IN ECONOMIC
EMERGENCY SITUATIONS

REFERENCE: A) GENEVA 6078 B) STATE 165909

1. REVISED DUTCH DRAFT SUBMITTED IN REFTEL A IS UNACCEPT-
ABLE TO THE DEPARTMENT FOR THE FOLLOWING REASONS: A) IT
IS NOT CLEAR WHAT TYPE OF NEW INSTITUTION OR AD HOC
MECHANISM WOULD BE SET UP TO RESPOND TO EMERGENCY ASSIST-
ANCE REQUESTS; SUCH AN INSTITUTION COULD OVERLAP WITH THE
WORK OF EXISTING BODIES SUCH AS THE IMF, UN SPECIALIZED
AGENCIES AND WORLD BANK CONSULTATIVE GROUPS B) WE CONCUR
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WITH THE NORWEGIANS THAT A SLOWER APPROACH IS REQUIRED;
THIS RESOLUTION HAS POTENTIALLY SIGNIFICANT IMPLICATIONS
FOR UN STRUCTURE. THUS, WE SHOULD STUDY WHAT'S BEING DONE
BY EXISTING INSTITUTES BEFORE ESTABLISHING ANOTHER BODY TO
COORDINATE OR ACT AS A LEAD AGENCY IN SUCH MATTERS. FY1 -
WE ALSO SUSPECT THAT THE ULTIMATE OBJECTIVE OF THE DUTCH
AND THE G-77 MIGHT BE TO ESTABLISH A SPECIAL FUND FOR

ECONOMIC EMERGENCIES, WHICH WE WOULD OPPOSE. END FY1. C)
WE THINK THAT MORE STUDY IS ALSO CALLED
FOR TO MORE CLEARLY DEFINE THE INDICATORS OF ECONOMIC
EMERGENCIES WHICH MIGHT REQUIRE SPECIAL ACTION AS ENVISAGED
IN THIS RESOLUTION.

2. WE THEREFORE SUGGEST THAT OP PARAS 3-8 BE DELETED
AS BEING PREMATURE. IN THEIR PLACE, WE SUGGEST THAT A
NEW OPERATIVE PARAGRAPH BE INSERTED RECOMMENDING THAT THE
SECRETARY GENERAL CONVENE A GOVERNMENTAL EXPERTS GROUP
TO MAKE FURTHER RECOMMENDATIONS ON DEFINING MORE PRE-
CISELY THE INDICATIONS OF AN ECONOMIC EMERGENCY AS WELL
AS DETERMINING AT WHAT POINT AND UNDER WHAT CIRCUMSTANCES
CHANGES IN THEM CONSTITUTE AN ECONOMIC EMERGENCY. THE
EXPERTS AT THE SAME TIME SHOULD CONSIDER AND MAKE RECOM-
MENDATIONS ON INSTITUTIONAL ARRANGEMENTS WITHIN THE UN TO
IMPROVE PROCEDURES FOR DEALING IN A COORDINATED FASHION
WITH ECONOMIC EMERGENCIES. THESE RECOMMENDATIONS COULD
BE SUBMITTED TO THE 65TH ECOSOC, FOR FURTHER CONSIDERA-
TION AND APPROPRIATE DECISION.

3. IN LINE WITH THESE COMMENTS DELEGATION SHOULD
SEEK FOLLOWING CHANGES IN DUTCH DRAFT:

A) TO MAKE CLEAR THAT RESOLUTION DOES NOT REFER INTER
ALIA TO IMF OR IBRD, PREAMBULAR PARA 3 SHOULD BE REVISED
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TO READ "REAFFIRMING THAT THE UNITED NATIONS AND ITS
SPECIALIZED AGENCIES SHOULD ACT IN SUCH EMERGENCIES..."
SIMILARLY, REFERENCE IN PREAMBULAR PARA 4 TO "UNITED
NATIONS SYSTEMS" BE REVISED TO READ "THE UNITED NATIONS
AND ITS SPECIALIZED AGENCIES."

B) OP PARA 2, SHOULD BE REVISED TO READ" NOTES THE
INDICATORS PROPOSED BY THE SECRETARY GENERAL FOR PRO-
VIDING ADVANCE WARNING OF IMPENDING ECONOMIC EMERGENCY
SITUATIONS."

C) DELETE OP PARAS 3 - 8.

D) ADD NEW PARA 3 WHICH READS "REQUESTS THE SECRETARY
GENERAL TO CONVENE AN INTERGOVERNMENTAL GROUP OF EXPERTS
TO MAKE RECOMMENDATIONS ON DEFINING MORE PRECISELY THE
INDICATORS OF AN ECONOMIC EMERGENCY AS WELL AS
ON DETERMINING AT WHAT POINT AND UNDER WHAT CIRCUMSTANCES
CHANGES IN VARIOUS INDICATORS DENOTE THE EXISTENCE OF AN
ECONOMIC EMERGENCY. THE EXPERTS SHOULD ALSO CONSIDER
AND MAKE RECOMMENDATIONS ON INSTITUTIONAL CHANGES IN THE
UN AND SPECIALIZED AGENCIES TIMPROVE AND SYSTEM-

ATIZE PROCEDURES FOR DETECTING AND DEALING WITH IN A
COORDINATED MANNER ECONOMIC EMERGENCIES." VANCE

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Message Attributes

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Capture Date: 01-Jan-1994 12:00:00 am
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Sent Date: 21-Jul-1977 12:00:00 am
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Disposition History: n/a
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